

## Applications are available from:

- your local electric cooperatives (see map)
- calling 605-256-4536
- e-mailing reedinfo@eastriver.coop
- completing the request at [www.reedfund.coop/applications](http://www.reedfund.coop/applications)

Contact the REED Fund with questions or for assistance in completing an application

## REED Fund Contact

### Mailing Address:

Rural Electric Economic Development, Inc.

PO Box 227

Madison, SD 57042

Phone: 605-256-4536

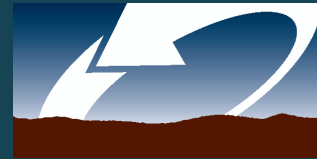
Fax: 605-256-8057

Email: [reedinfo@eastriver.coop](mailto:reedinfo@eastriver.coop)

Website: [www.eastriver.coop/programs/reed/](http://www.eastriver.coop/programs/reed/)

This institution is an equal opportunity provider and employer.

## RURAL ELECTRIC ECONOMIC DEVELOPMENT, INC.



# REED FUND

Providing Capital.  
Creating Impact.



**Business**



**Community**

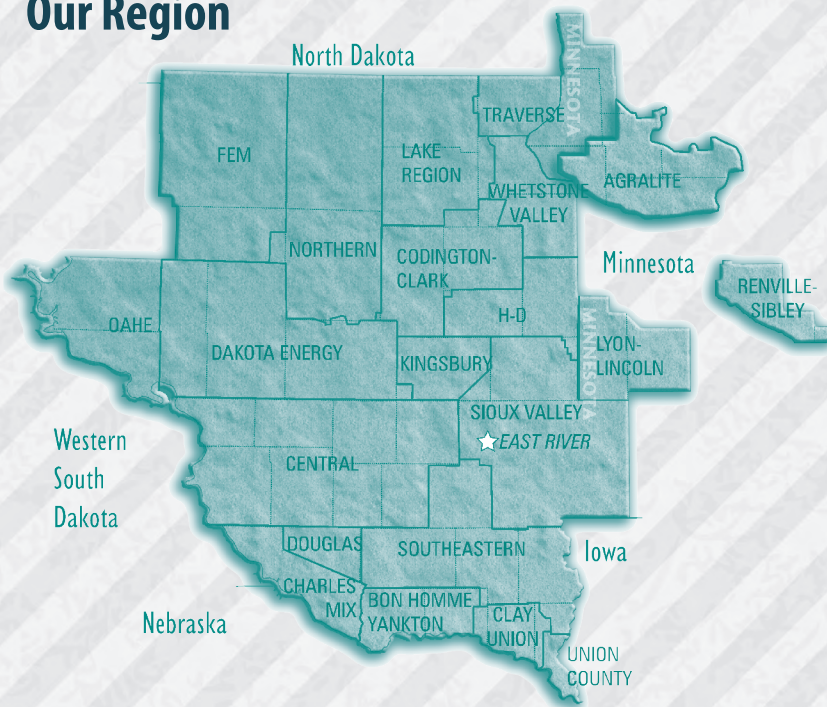


**Agri Business**

**INVESTING...**  
to BUILD a VIBRANT REGION.

**MISSION:** To provide financing and leverage investment to make a difference in the region.

## Our Region



The proposed project must be located within REED's geographic area.

## Business, Industry & Agri Business

loans support business development and expansion, contribute to employment and business ownership opportunities in the areas of:

- retail, service and manufacturing firms
- agriculture processing, marketing and support services
- facilities and equipment

## Community Development & Housing

loans contribute to quality of life and services necessary for sustainable development in the areas of:

- health care, education, recreation, arts
- public safety and emergency services
- community infrastructure, facilities and equipment
- facilities for lease to business
- multi-family rental housing with broad based community support

## REED Financing:

- must reasonably assist the project and may not exceed 50% of a project's total cost
- cannot be solely for refinancing existing debt from other lenders
- is open to anyone in the geographic coverage area regardless of power supplier
- applications are thoroughly analyzed prior to approval

REED Fund partners with commercial banks, nonprofits and government agencies to provide financing.

## Applicants must:

- be legal entities (ex: sole proprietors, corporations, cooperatives, LLCs, and/or units of government)
- be able to show business development, job retention or creation, and/or tangible benefit to the community or region
- invest a minimum of 10% equity in cash or assets
- provide assurance of willingness and ability to repay the loan
- submit a complete application including supporting materials as outlined in the application
- all borrowers are encouraged to integrate energy efficiency into facilities and construction
- additional conditions apply, see application form for information

There is a \$100 application fee due at submission; a 1% origination fee is deducted from proceeds when a loan is issued. Loans are for "take-out financing" at project completion.